

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NEW YORK

In re:

DOWLING COLLEGE,
f/d/b/a DOWLING INSTITUTE,
f/d/b/a DOWLING COLLEGE ALUMNI
ASSOCIATION,
f/d/b/a CECOM,
a/k/a DOWLING COLLEGE, INC.,

Debtor.

Chapter 11

Case No. 16-75545 (REG)

**TWENTY FIFTH REPORT BY RSR CONSULTING, LLC AND CHIEF
RESTRUCTURING OFFICER OF COMPENSATION EARNED AND EXPENSES
INCURRED FOR THE PERIOD FROM DECEMBER 1, 2018 THROUGH
DECEMBER 31, 2018**

The following report of compensation earned and expenses incurred provided herein, are being submitted pursuant to the Order [Docket no.106], dated December 16, 2016, authorizing RSR Consulting, LLC ("RSR") (I) to continue to provide the Debtor with a Chief Restructuring Officer and additional personnel; and (II) designating Robert S. Rosenfeld ("Mr. Rosenfeld") as Chief Restructuring Officer ("CRO") to the Debtor effective as of the Petition Date. Please refer to the following exhibits relating to the period December 1, 2018 through December 31, 2018.

- Exhibit A** – Summary of Fees and Expenses
- Exhibit B** – Summary of Services by Project Category
- Exhibit C** – Detailed time entries by Project Category
- Exhibit D** – Detail of Expenses Incurred


By: 
Robert S. Rosenfeld
January 7, 2019

Exhibit A

Robert S. Rosenfeld, CRO
RSR Consulting, LLC
Dowling College - Case #16-75545 (REG)
Summary of Fees and Expenses
12/1/18 Through 12/31/18

Summary of Fees

Summary by Professional	Responsibility/ Position in Firm	Hours	Rate	Amount
R. Rosenfeld	Chief Restructuring Officer	26.6	\$ 390.00	\$ 10,374.00
N. Bivona	Managing Director	71.8	\$ 390.00	28,002.00
N. Andrade	Director	37.7	\$ 350.00	13,195.00
I. Hellman	Paraprofessional	30.7	\$ 125.00	3,837.50
Total		166.8		\$ 55,408.50
Average blended hourly rate				\$ 332.19

Summary of Expenses

Mail/Postage	\$ 29.30
Computer Software Expense	2,241.76
Office supplies - tax forms	29.32
Total	\$ 2,300.38

RSR Consulting, LLC
Dowling College - Case #16-75545 (REG)
Summary Billing Report - By Project Category
12/1/18 Through 12/31/18

Exhibit B

Category	Billable Time	Billable Amt
Asset Analysis and Recovery	1.2	\$ 468.00
Asset Disposition	5.5	2,145.00
Business Analysis	1.7	663.00
Business Operations	43.2	15,880.00
Claim Distributions	30.4	11,336.00
Claims Administration and Objections	29.1	3,637.50
Claims Investigation	9.1	3,549.00
Court Hearings	5.0	1,950.00
Fee Applications	0.6	234.00
Financial Analysis	15.2	5,928.00
Meeting	0.5	195.00
Meetings with Creditors and/or Representatives	3.5	1,365.00
Meetings with Debtor and Representatives	3.0	1,170.00
Phone Call	2.1	375.00
Plan & disclosure Statement	5.4	2,106.00
Professional Fee disbursements	0.5	195.00
Reporting	1.8	702.00
Tax compliance	3.3	1,287.00
UST Reporting	5.7	2,223.00
Grand Total	166.8	\$ 55,408.50

RSR Consulting, LLC
Dowling College - Case #16-75545 (REG)
Detailed Billing Report
12/1/18 Through 12/31/18

Exhibit C

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
Asset Analysis and Recovery					
12/14/2018	Robert Rosenfeld	Review summary of remaining real estate lots for disposal and provide comments to write up.	1.2	\$390.00/hr	\$468.00
Totals For Asset Analysis and Recovery			1.2		\$468.00
Asset Disposition					
12/05/2018	Neil Bivona	Call w/ M White re: RE Taxes on remaining Oakdale lots and New Made Island.	0.3	\$390.00/hr	\$117.00
12/10/2018	Neil Bivona	Call w/ L. Fischer (Suffolk County) re: status on Legislative approval process for donation of New Made Island & associated RE taxes.	0.5	\$390.00/hr	\$195.00
12/11/2018	Neil Bivona	Call w/ J. Sturchio re: Oakdale unsold lots.	0.4	\$390.00/hr	\$156.00
12/11/2018	Neil Bivona	Review Islip Board of Appeals application for vacant lot on Idle Hour Blvd / Woodlawn Ave re: approval as a buildable lot. Draft correspondence to M. White re: the same.	0.5	\$390.00/hr	\$195.00
12/12/2018	Neil Bivona	Call with Verizon re: transfer of phone line accounts for Brookhaven campus.	0.5	\$390.00/hr	\$195.00
12/12/2018	Neil Bivona	Review notes form call s w/ J Sturchio and others and draft communication to DIP lenders re: status of remaining RE properties to be liquidated.	2.3	\$390.00/hr	\$897.00
12/18/2018	Neil Bivona	Calls and correspondence w/ S. Southard & M. Pourro re: recommendation to reallocate endowed funds to SCCC SOLII scholarship program. Review SCCC website for executive contact info.	1.0	\$390.00/hr	\$390.00
Totals For Asset Disposition			5.5		\$2,145.00
Business Analysis					
12/03/2018	Neil Bivona	Review stipulation re: Perkins funds and update US Bank account tracking. Recalculate distributions of Perkins Funds based upon current account balances. E-mail to DOE & counsel re: revised calculation and proposed distributions.	1.7	\$390.00/hr	\$663.00
Totals For Business Analysis			1.7		\$663.00
Business Operations					
12/03/2018	Neil Bivona	Gather and prepare required information for 2017-2018 Workers Compensation audit by carrier. Call w/ ADP re: report generation and discrepancies in wage reporting. Call w/ R. Rosenfeld to discuss the same.	3.5	\$390.00/hr	\$1,365.00
12/03/2018	Robert Rosenfeld	Work on workers compensation audit for the Hartford relating to Debtor's workers comp period from 10/1/17 to 9/30/18. Discuss with N. Bivona and prepare response to the Hartford.	1.5	\$390.00/hr	\$585.00
12/04/2018	Neil Bivona	Correspondence w/ US DOE re: pending Perkins fund distribution and transfer of post loan assignment payments to DOE servicer. Review and revise distribution/transfer information re: two payments received on loans not assigned.	1.2	\$390.00/hr	\$468.00

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12/1/18 Through 12/31/18

Exhibit C

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
12/04/2018	Neil Bivona	Finalize distribution calculations for Perkins Funds. Set up payment instructions and transfers for Perkins funds distributions and W. Benka consulting fee payment. Call w/ ESCI re: Perkins post assignment payment check delivery & application. Call w/ R. Rosenfeld re: the same.	1.0	\$390.00/hr	\$390.00
12/04/2018	Robert Rosenfeld	Process payments for Perkins Loan settlement from US Bank account and process payment to Dowling from US Bank for Perkins loan distribution.	1.2	\$390.00/hr	\$468.00
12/06/2018	Nelson Andrade	Review and discuss internally invoices to be paid by the end of the week.	1.1	\$350.00/hr	\$385.00
12/06/2018	Nelson Andrade	Create list of checks to be issued by Triple 5. Review related invoices and manage correspondence.	1.5	\$350.00/hr	\$525.00
12/06/2018	Robert Rosenfeld	Prepare bank reconciliations for month of November 2018.	1.5	\$390.00/hr	\$585.00
12/07/2018	Nelson Andrade	Create instructions for weekly disbursements. Review files and invoices received, coordinate internally and manage related correspondence. Prepare transfers and wires and send for approval in banking system.	1.2	\$350.00/hr	\$420.00
12/07/2018	Robert Rosenfeld	Processing and payments of weekly disbursements and update quickbooks.	0.5	\$390.00/hr	\$195.00
12/07/2018	Neil Bivona	Roll forward Borrowing availability worksheet and prepare draft DIP Notice of borrowing.	1.0	\$390.00/hr	\$390.00
12/10/2018	Nelson Andrade	Prepared compliance certificates for week 103. Compiled budget and actual disbursement information, created variance report, analyzed cumulative budget to actual report and variances to ensure compliance. Distribute final PDF documents and manage related correspondence.	2.1	\$350.00/hr	\$735.00
12/10/2018	Neil Bivona	Review GCG communication escalation report. Research inquiries and provide responses.	0.6	\$390.00/hr	\$234.00
12/11/2018	Nelson Andrade	Prepared compliance certificates for week 104. Compiled budget and actual disbursement information, created variance report, analyzed cumulative budget to actual report and variances to ensure compliance. Distribute final PDF documents and manage related correspondence.	1.6	\$350.00/hr	\$560.00
12/11/2018	Nelson Andrade	Prepared compliance certificates for week 105. Compiled budget and actual disbursement information, created variance report, analyzed cumulative budget to actual report and variances to ensure compliance. Distribute final PDF documents and manage related correspondence.	2.2	\$350.00/hr	\$770.00
12/11/2018	Neil Bivona	Review Verizon invoices & prior submitted application for transfer of accounts to Triple Five. Call to Verizon customer service & e-mails to S. Beinenstock re: the same.	0.4	\$390.00/hr	\$156.00

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Date	User	Description	Billable Time	Hourly Rate	Billable Amt
12/11/2018	Neil Bivona	Finalize DIP Notice of borrowing & draft e-mail to DIP Lenders re: the same. Correspondence w/ R. Friedman re: request for funding of holdback amounts prior to year-end.	0.5	\$390.00/hr	\$195.00
12/12/2018	Nelson Andrade	Set up transfer for the Triple 5 escrow in the banking system.	0.5	\$350.00/hr	\$175.00
12/12/2018	Nelson Andrade	Create documentation to return the Triple 5 escrow against post closing expenses.	0.8	\$350.00/hr	\$280.00
12/13/2018	Nelson Andrade	Review and make changes to the planned transactions for Signature Bank related to the Plan of Liquidation Effective Date banking transactions.	1.2	\$350.00/hr	\$420.00
12/14/2018	Nelson Andrade	Create instructions for weekly disbursements. Review files and invoices received, coordinate internally and manage related correspondence. Prepare transfers and wires and send for approval in banking system.	2.3	\$350.00/hr	\$805.00
12/14/2018	Nelson Andrade	Update professional fee tracking worksheet and discuss payment of certain hold backs.	1.2	\$350.00/hr	\$420.00
12/14/2018	Robert Rosenfeld	Process payments and update accounting for weekly disbursements.	1.5	\$390.00/hr	\$585.00
12/17/2018	Nelson Andrade	Internal communication regarding case status and plan confirmation.	0.2	\$350.00/hr	\$70.00
12/18/2018	Nelson Andrade	Create and review, based on internal documents, a plan and instructions to Signature bank related to the future distributions.	1.2	\$350.00/hr	\$420.00
12/19/2018	Nelson Andrade	Create transfers in the bank system for the payments of the professional fees hold backs approved.	0.6	\$350.00/hr	\$210.00
12/19/2018	Nelson Andrade	Prepare supporting documents related to payments of hold back payments based on final order.	1.1	\$350.00/hr	\$385.00
12/20/2018	Nelson Andrade	Compile invoices for weekly payments to be made, communicate internally regarding payments.	1.2	\$350.00/hr	\$420.00
12/20/2018	Robert Rosenfeld	Process payments for vendors and update accounting in quickbooks.	1.0	\$390.00/hr	\$390.00
12/21/2018	Nelson Andrade	Create instructions for weekly disbursements. Review files and invoices received, coordinate internally and manage related correspondence. Prepare transfers and wires and send for approval in banking system.	2.2	\$350.00/hr	\$770.00
12/21/2018	Nelson Andrade	Update professional fee tracking sheet to include latest invoices received, payments made in the previous week and hold back payments made.	1.8	\$350.00/hr	\$630.00
12/21/2018	Robert Rosenfeld	Process bills for payment and banking transactions and update quickbooks.	1.0	\$390.00/hr	\$390.00
12/21/2018	Neil Bivona	Review of vendor invoices & check quickbooks and boxed hardcopy files to reconcile.	0.7	\$390.00/hr	\$273.00
12/22/2018	Nelson Andrade	Internal communication related to plan confirmations. Manage related correspondence.	0.2	\$350.00/hr	\$70.00
12/28/2018	Neil Bivona	Prepare disbursement worksheet & disbursement and transfer summary reports. Set up weekly vendor payments.	0.5	\$390.00/hr	\$195.00

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12/28/2018	Neil Bivona	Review incoming mail / invoices & research hardcopy files for background info.	0.6	\$390.00/hr	\$234.00
12/28/2018	Neil Bivona	Compile and distribute weekly compliance reports.	0.5	\$390.00/hr	\$195.00
12/28/2018	Neil Bivona	Review updated communication escalation report from GCG.	0.3	\$390.00/hr	\$117.00
Totals For Business Operations			43.2		\$15,880.00
Claim Distributions					
12/04/2018	Neil Bivona	Update employee addresses and withholding information in ADP system in preparation for Priority Claim distribution.	1.5	\$390.00/hr	\$585.00
12/05/2018	Robert Rosenfeld	Discussion with R. Goldstein, C. Pieterzack (Baker Tilly) and N. Bivona regarding payroll tax withholding issues related to priority claims distributions.	1.0	\$390.00/hr	\$390.00
12/10/2018	Neil Bivona	Review ADP Employment and Pay Profiles for out of state employees (55 employees in 18 states) for State tax withholding parameters.	2.0	\$390.00/hr	\$780.00
12/11/2018	Robert Rosenfeld	Call with N. Bivona and I. Hellman regarding priority claim distributions and coordinating process with ADP.	0.8	\$390.00/hr	\$312.00
12/11/2018	Nelson Andrade	Discuss internally the approach necessary to review employee priority claims.	0.5	\$350.00/hr	\$175.00
12/11/2018	Neil Bivona	Call w/ I. Hellman, R. Rosenfeld & N. Andrade re: employee priority claim distributions and setup of payroll batch / withholding with ADP.	0.8	\$390.00/hr	\$312.00
12/11/2018	Neil Bivona	Review of New York City resident employees for local tax withholding and MCT Tax applicability. Review NY State website re: MCT "covered employee" definition. Create spreadsheet reflecting possible discrepancies in ADP system.	1.6	\$390.00/hr	\$624.00
12/12/2018	Neil Bivona	Review Banner report generated by W. Benka re: class locations for Fall/Winter 2015 & Spring 2016 re: matching up to employee State withholding setup in ADP for priority claim distribution payments.	0.7	\$390.00/hr	\$273.00
12/12/2018	Nelson Andrade	Create, review and distribute internally report on the ADP system containing information on commuter tax.	1.2	\$350.00/hr	\$420.00
12/13/2018	Neil Bivona	Review GCG claims register & draft notes on setup mechanics / worksheets for Plan distributions. Review r. Rosenfeld notes on Signature Bank instructions re; dip accounts and post confirmation accounts. Meet w/ n. Andrade re; setting up of distribution worksheets for calculating, making and tracking Plan distributions.	2.5	\$390.00/hr	\$975.00
12/13/2018	Nelson Andrade	Discuss internally and receive feedback on the distribution tracking file.	0.8	\$350.00/hr	\$280.00
12/13/2018	Nelson Andrade	Set up excel control document to keep track of all distributions.	1.5	\$350.00/hr	\$525.00
12/18/2018	Neil Bivona	Review and provide comments to Signature Bank action plan for setup of post-confirmation accounts transition of funds for Plan distribution.	0.7	\$390.00/hr	\$273.00

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Date	User	Description	Billable Time	Hourly Rate	Billable Amt
12/19/2018	Nelson Andrade	Prepare a distribution tracking file based on information provided by GCG; categorize all claims and review all priority claims and identify superseded claims and surviving claims.	4.0	\$350.00/hr	\$1,400.00
12/19/2018	Neil Bivona	Review GCG report of employee priority claim notices returned undeliverable. Draft e-mail to GCG re: request for further information on alternative addresses used for the same list., Call w/ I Hellman re: checking alternative addresses against ADP payroll records.	0.6	\$390.00/hr	\$234.00
12/19/2018	Neil Bivona	Further review of GCG claims register & draft plan for sorting & filtering data to determine allowed claim list and amounts and disputed claims and required reserve amounts.	1.0	\$390.00/hr	\$390.00
12/20/2018	Nelson Andrade	Review all priority claims internally and identify, categorize the claims based on type of claimant; identify blank amount claims and investigate reasons and history for each claims.	4.0	\$350.00/hr	\$1,400.00
12/20/2018	Nelson Andrade	Populate the distribution tracking file with the information gathered related priority claims.	1.0	\$350.00/hr	\$350.00
12/20/2018	Neil Bivona	Work w/ N Andrade to review and reconcile GCG claims register for Priority claims to WARN Act settlement detail spreadsheets. Identify other priority claim amounts and estimate employer taxes on taxable wage distributions. Draft summary of claim issues identified and draft e-mail correspondence to L. Kiss re: the same,	2.5	\$390.00/hr	\$975.00
12/21/2018	Neil Bivona	Phone call with I. Hellman & ADP to discuss claims distributions re: WARN Act.	0.8	\$390.00/hr	\$312.00
12/21/2018	Neil Bivona	Meet w/ I. Hellman to discuss prep for call w/ ADP on employee distribution payroll setup.	0.3	\$390.00/hr	\$117.00
12/28/2018	Neil Bivona	Review employee address info in ADP & respond to employee inquiry.	0.3	\$390.00/hr	\$117.00
12/31/2018	Neil Bivona	Call w/ I. Hellman re: questions on inputting of employee claims into ADP. Review employee data spreadsheet.	0.3	\$390.00/hr	\$117.00
Totals For Claim Distributions			30.4		\$11,336.00
Claims Administration and Objections					
12/04/2018	Ilene Hellman	Verify employee info in ADP regarding Priority Claims Distribution.	2.0	\$125.00/hr	\$250.00
12/04/2018	Ilene Hellman	Verify employee info in ADP regarding Priority Claims Distribution.	0.9	\$125.00/hr	\$112.50
12/05/2018	Ilene Hellman	Verify employee info in ADP regarding Priority Claims Distribution.	2.7	\$125.00/hr	\$337.50
12/06/2018	Ilene Hellman	Verify employee info in ADP regarding Priority Claims Distribution.	2.3	\$125.00/hr	\$287.50
12/06/2018	Ilene Hellman	Verify employee info in ADP regarding Priority Claims Distribution.	1.0	\$125.00/hr	\$125.00
12/07/2018	Ilene Hellman	Verify employee info in ADP regarding Priority Claims Distribution.	3.6	\$125.00/hr	\$450.00

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Date	User	Description	Billable Time	Hourly Rate	Billable Amt
12/20/2018	Ilene Hellman	Verify employee info in ADP regarding Priority Claims Distribution.	0.4	\$125.00/hr	\$50.00
12/21/2018	Ilene Hellman	Verify employee info in ADP regarding Priority Claims Distribution.	0.7	\$125.00/hr	\$87.50
12/24/2018	Ilene Hellman	Entering dollar amounts in Priority Claims Distribution.	2.3	\$125.00/hr	\$287.50
12/24/2018	Ilene Hellman	Entering dollar amounts in Priority Claims Distribution.	0.7	\$125.00/hr	\$87.50
12/24/2018	Ilene Hellman	Entering dollar amounts in Priority Claims Distribution.	0.6	\$125.00/hr	\$75.00
12/26/2018	Ilene Hellman	Entering dollar amounts in Priority Claims Distribution.	0.3	\$125.00/hr	\$37.50
12/26/2018	Ilene Hellman	Entering dollar amounts in Priority Claims Distribution.	0.6	\$125.00/hr	\$75.00
12/26/2018	Ilene Hellman	Entering dollar amounts in Priority Claims Distribution.	1.2	\$125.00/hr	\$150.00
12/26/2018	Ilene Hellman	Entering dollar amounts in Priority Claims Distribution.	1.0	\$125.00/hr	\$125.00
12/28/2018	Ilene Hellman	Entering dollar amounts in Priority Claims Distribution.	2.6	\$125.00/hr	\$325.00
12/30/2018	Ilene Hellman	Entering dollar amounts in Priority Claims Distribution.	0.8	\$125.00/hr	\$100.00
12/30/2018	Ilene Hellman	Entering dollar amounts in Priority Claims Distribution.	1.7	\$125.00/hr	\$212.50
12/30/2018	Ilene Hellman	Entering dollar amounts in Priority Claims Distribution.	1.3	\$125.00/hr	\$162.50
12/30/2018	Ilene Hellman	Entering dollar amounts in Priority Claims Distribution.	0.1	\$125.00/hr	\$12.50
12/31/2018	Ilene Hellman	Entering dollar amounts in Priority Claims Distribution.	0.7	\$125.00/hr	\$87.50
12/31/2018	Ilene Hellman	Entering dollar amounts in Priority Claims Distribution.	1.6	\$125.00/hr	\$200.00
Totals For Claims Administration and Objections			29.1		\$3,637.50
Claims Investigation					
12/05/2018	Neil Bivona	Review list of employee info discrepancies and research for correct info.	1.5	\$390.00/hr	\$585.00
12/06/2018	Neil Bivona	Further work to review and verify data discrepancies between WARN class data spreadsheet and ADP data. Make corrections as needed.	1.4	\$390.00/hr	\$546.00
12/06/2018	Neil Bivona	Call with R. Rosenfeld & Baker Tilly re: Priority claim distribution withholding issues.	1.1	\$390.00/hr	\$429.00
12/11/2018	Neil Bivona	Review of Arrow Security POC re: timeframe of amounts claimed (pre-petition vs post-petition) and basis for claimed amount. Draft e-mail to S. Southard re: pre-petition vs. possible post-petition claimed amounts & dispute by the Debtor.	0.4	\$390.00/hr	\$156.00
12/11/2018	Neil Bivona	Review GCG claims register & meet w/ N. Andrade to discuss manipulation of database to filter and group priority and administrative claims. Call w/ L. Kiss re: updated version of claims register form GCG.	1.2	\$390.00/hr	\$468.00

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Date	User	Description	Billable Time	Hourly Rate	Billable Amt
12/11/2018	Neil Bivona	Review State of California Proof of claim forms re: possible applicability / allowance as administrative or priority claims. Draft correspondence to S. Southard re: the same.	0.5	\$390.00/hr	\$195.00
12/18/2018	Neil Bivona	Review of revised claims register from GCG re: ability to sort, reconcile and total classes of claims. Review unsecured claim pool re: impact of change in secured creditor sharing threshold.	2.5	\$390.00/hr	\$975.00
12/31/2018	Neil Bivona	Research correct creditor addresses for returned mail items from GCG mailed notices.	0.5	\$390.00/hr	\$195.00
Totals For Claims Investigation			9.1		\$3,549.00
Court Hearings					
12/17/2018	Robert Rosenfeld	Prepare for and attend Court Hearing for Plan Confirmation hearing.	3.0	\$390.00/hr	\$1,170.00
12/17/2018	Neil Bivona	Attend confirmation hearing including pre-meeting w/ R. Friedman.	2.0	\$390.00/hr	\$780.00
Totals For Court Hearings			5.0		\$1,950.00
Fee Applications					
12/13/2018	Neil Bivona	Review & edit third monthly fee application. Call w r. Rosenfeld re: the same. Draft cover e-mail to committee members an counsel.	0.6	\$390.00/hr	\$234.00
Totals For Fee Applications			0.6		\$234.00
Financial Analysis					
12/07/2018	Neil Bivona	Update DIP tracking spreadsheet through 12/12/18.	1.2	\$390.00/hr	\$468.00
12/11/2018	Neil Bivona	Review professional fee tracking report re: Ingerman Smith for any unpaid amount due. Reconcile and update tracking report.	0.3	\$390.00/hr	\$117.00
12/12/2018	Neil Bivona	Review reconciliation analysis of Real Estate Proceeds account & compare/verify against prior waterfall analysis.	0.3	\$390.00/hr	\$117.00
12/19/2018	Neil Bivona	Review and revision of post-confirmation budget.	2.1	\$390.00/hr	\$819.00
12/20/2018	Neil Bivona	Update DIP balances & calculate 2015 Bond additional funding amount to Estate for UCC settlement.	1.0	\$390.00/hr	\$390.00
12/21/2018	Neil Bivona	Further review and revision to post effective date wind down budget.	2.0	\$390.00/hr	\$780.00
12/24/2018	Neil Bivona	Review and reconcile professional fee holdback tracking spreadsheet & estimate professional fee accrued and unbilled amounts. Prepare summary & send to I. Hammel & B. Faustini.	2.0	\$390.00/hr	\$780.00
12/24/2018	Neil Bivona	Research ADP feed for payroll processing, tax reporting & w-2s related to employee priority claim distribution.	1.0	\$390.00/hr	\$390.00
12/24/2018	Neil Bivona	Further review & revision to post effective date wind down budget.	1.5	\$390.00/hr	\$585.00
12/27/2018	Neil Bivona	Further review & revision to post effective date wind down budget. Send final draft to R. Rosenfeld for review & call to discuss. Prepare variance analysis to prior version of the budget and draft e-mail correspondence to secured lenders.	3.5	\$390.00/hr	\$1,365.00

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Date	User	Description	Billable Time	Hourly Rate	Billable Amt
12/31/2018	Neil Bivona	Calculate remaining ACA professional fee holdback reserve & respond to inquiry from B. Faustini.	0.3	\$390.00/hr	\$117.00
Totals For Financial Analysis			15.2		\$5,928.00
Meeting					
12/20/2018	Neil Bivona	Call w/ R. Rosenfeld re: revisions to post confirmation wind-down budget.	0.5	\$390.00/hr	\$195.00
Totals For Meeting			0.5		\$195.00
Meetings with Creditors and/or Representatives					
12/04/2018	Neil Bivona	Call w/ R. Rosenfeld, ACA & Oppenheimer re: Post-Confirmation budget.	1.5	\$390.00/hr	\$585.00
12/05/2018	Neil Bivona	Call w/ B. Faustini re: waterfall analysis.	0.4	\$390.00/hr	\$156.00
12/11/2018	Neil Bivona	Call w/ R. Rosenfeld, Klestadt, W&C and Mintz re: confirmation hearing prep.	0.3	\$390.00/hr	\$117.00
12/12/2018	Neil Bivona	Draft e-mail to M. Grochowski re: Notice of borrowing.	0.5	\$390.00/hr	\$195.00
12/20/2018	Neil Bivona	Various correspondence w/ I. Hammel re: TL D DIP balances, professional fee holdbacks and 2015 Bond contribution requirements to the Estate for the UC settlement payments.	0.4	\$390.00/hr	\$156.00
12/20/2018	Neil Bivona	Call w/ B. Faustini re: change in secured creditor deficiency claim sharing threshold and timeline and mechanics to plan effective date and distributions.	0.4	\$390.00/hr	\$156.00
Totals For Meetings with Creditors and/or Representatives			3.5		\$1,365.00
Meetings with Debtor and Representatives					
12/10/2018	Neil Bivona	Conference call w/ BOT re: Endowment reallocation proposal.	0.5	\$390.00/hr	\$195.00
12/10/2018	Robert Rosenfeld	Attend Board of Trustees call to discuss disposition of Endowments.	0.5	\$390.00/hr	\$195.00
12/11/2018	Neil Bivona	Call w/ R. Rosenfeld, S. Southard & J. Corneau re: steps, logistics & timing to Plan Effective date.	0.7	\$390.00/hr	\$273.00
12/19/2018	Neil Bivona	Call with S. Southard, J. Corneau and R. Rosenfeld re: Plan effective date and preparation for distributions post confirmation.	0.8	\$390.00/hr	\$312.00
12/27/2018	Neil Bivona	Meet w/ S. Southard re: remote PC setup, Plan effectiveness & endowments.	0.5	\$390.00/hr	\$195.00
Totals For Meetings with Debtor and Representatives			3.0		\$1,170.00
Phone Call					
12/10/2018	Nelson Andrade	Conference call with Board of Trustees.	0.5	\$350.00/hr	\$175.00
12/11/2018	Ilene Hellman	Phone call to discuss ADP and claims distributions re: WARN Act	0.8	\$125.00/hr	\$100.00
12/21/2018	Ilene Hellman	Phone call with ADP to discuss claims distributions re: WARN Act	0.8	\$125.00/hr	\$100.00
Totals For Phone Call			2.1		\$375.00
Plan & disclosure Statement					
12/04/2018	Robert Rosenfeld	Attend conference call with R. Bertucci and B. Faustini and N. Bivona to discuss winddown budget for post confirmation period.	1.6	\$390.00/hr	\$624.00
12/11/2018	Robert Rosenfeld	Call with S. Southard, J. Corneau, creditors counsel to discuss plan status.	0.3	\$390.00/hr	\$117.00

RSR Consulting, LLC
Dowling College - Case #16-75545 (REG)
Detailed Billing Report
12/1/18 Through 12/31/18

Exhibit C

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
12/11/2018	Robert Rosenfeld	Follow up call with S. Southard, J. Corneau, N. Bivona to discuss status of Plan confirmation and status of work needed to complete for Plan effective date.	0.7	\$390.00/hr	\$273.00
12/11/2018	Robert Rosenfeld	Review revised declaration for Plan of Liquidation and confirmation hearing and provide comments to counsel.	0.5	\$390.00/hr	\$195.00
12/13/2018	Robert Rosenfeld	Call with S. Southard, J. Corneau and N. Bivona re: Plan effective date and preparation for distributions post confirmation.	0.8	\$390.00/hr	\$312.00
12/27/2018	Robert Rosenfeld	Review revised winddown and post confirmation budget and discuss with N. Bivona in response to inquiries from creditors.	1.5	\$390.00/hr	\$585.00
Totals For Plan & disclosure Statement			5.4		\$2,106.00
Professional Fee disbursements					
12/10/2018	Neil Bivona	Several communications w/ R. Friedman and S. southward re: Silverman Acampora request for payment of holdbacks prior to year end.	0.5	\$390.00/hr	\$195.00
Totals For Professional Fee disbursements			0.5		\$195.00
Reporting					
12/19/2018	Neil Bivona	Review of letters from Suffolk County IDA re: required 2018 compliance reporting & form of questionnaire / required information. Review prior year reports prepared by A. Dimola.	1.8	\$390.00/hr	\$702.00
Totals For Reporting			1.8		\$702.00
Tax compliance					
12/07/2018	Robert Rosenfeld	Discussion with Baker Tilly and N. Bivona regarding tax compliance for priority claim distributions; follow up with N. Bivona re: status of non-NYS payroll tax compliance issues.	0.8	\$390.00/hr	\$312.00
12/07/2018	Neil Bivona	Follow up call w/ R. Rosenfeld & Baker Tilly re: State tax withholding and reporting requirements for employee Priority Claim distribution.	0.5	\$390.00/hr	\$195.00
12/07/2018	Neil Bivona	Run additional ADP State tax reports re: historical compliance setup, reporting and withholding/payments.	0.5	\$390.00/hr	\$195.00
12/28/2018	Neil Bivona	Review 2018 quarterly NY state payroll tax reporting & research process for filing amended quarterly reports for Q1, Q2 & Q3.	1.5	\$390.00/hr	\$585.00
Totals For Tax compliance			3.3		\$1,287.00
UST Reporting					
12/06/2018	Robert Rosenfeld	Work on Monthly Operating Report for month of November 2018.	2.5	\$390.00/hr	\$975.00
12/13/2018	Robert Rosenfeld	Work on Monthly Operating Report for month of November 2018.	2.0	\$390.00/hr	\$780.00
12/18/2018	Robert Rosenfeld	Make revisions to MOR for November and finalize MOR for filing based on comments received from Klestadt firm.	1.2	\$390.00/hr	\$468.00
Totals For UST Reporting			5.7		\$2,223.00
Grand Total			166.8		\$55,408.50

RSR Consulting, LLC
Dowling College - Case #16-75545 (REG)
Detailed Expense Report
12/1/18 Through 12/31/18

Exhibit D

Expense Date	User	Description	Cost
Accounting-software			
12/01/2018	Robert Rosenfeld	QuickBooks and Right Networks renewal for Debtor's accounting system for 12/1/18 to 11/30/19.	\$2,226.76
12/11/2018	Robert Rosenfeld	Monthly charge for Right Networks for QuickBooks hosting.	\$15.00
Totals Billable Amounts for Accounting-software			\$2,241.76
Mailing/Postage			
12/06/2018	Robert Rosenfeld	Priority mail postage for checks sent to Dept of Education pursuant to settlement agreement order with DOE. Two checks sent to DOE Servicing department and the DOE.	\$25.80
12/07/2018	Robert Rosenfeld	Postage for Cablevision-Altice billing.	\$0.50
12/14/2018	Robert Rosenfeld	Postage for payment of vendor bills (3 bills mailed).	\$1.50
12/20/2018	Robert Rosenfeld	Postage for vendor payments (Eichen & Dimegglio; Smith Downey)	\$1.00
12/21/2018	Robert Rosenfeld	Postage - vendor bills (Iron Mountain)	\$0.50
Totals Billable Amounts for Mailing/Postage			\$29.30
Office Supplies			
12/22/2018	Robert Rosenfeld	1099 forms for Dowling for tax year 2018	\$29.32
Totals Billable Amounts for Office Supplies			\$29.32
Grand Total			\$2,300.38